

Annex D
2000 financial forecasts

Balance sheet HEFCE HEIs sector total

	31/7/99	31/7/00	31/7/01	31/7/02	31/7/03	31/7/04
	£000	£000	£000	£000	£000	£000
	(actual)					
1. Fixed Assets						
1a. Tangible assets	9,626,602	9,965,817	10,672,745	11,166,301	11,271,484	11,181,597
1b. Investments	310,384	330,738	306,550	310,759	320,068	330,934
1c. Total fixed assets	9,936,986	10,296,555	10,979,295	11,477,060	11,591,552	11,512,531
2. Endowment asset investments	2,227,484	2,293,218	2,357,451	2,415,715	2,476,223	2,537,578
3. Current assets						
3a. Stocks and stores in hand	51,428	53,823	54,927	60,978	54,496	55,986
3b. Debtors	1,143,324	1,174,963	1,193,085	1,222,260	1,244,459	1,276,287
3c. Investments	1,207,579	1,150,951	1,097,453	1,090,720	1,155,804	1,219,710
3d. Cash in hand and at bank	438,235	418,562	436,722	428,246	461,006	552,122
3e. Total current assets	2,840,566	2,798,299	2,782,187	2,802,204	2,915,765	3,104,105
4. Creditors: amounts falling due within one year						
4a. Creditors	1,768,811	1,768,094	1,798,919	1,830,106	1,863,796	1,901,615
4b. Current portion of long-term liabilities	73,033	70,688	76,774	83,677	86,672	90,743
4c. Bank overdrafts	75,268	50,102	37,566	32,716	33,293	33,676
4d. Total amounts falling due within one year	1,917,112	1,888,884	1,913,259	1,946,499	1,983,761	2,026,034
5. Net current assets/(liabilities)	923,454	909,416	868,930	855,705	932,005	1,078,071
6. Total assets less current liabilities	13,087,924	13,499,189	14,205,676	14,748,480	14,999,779	15,128,180
7. Creditors: amounts falling due after more than one year						
7a. Reimbursable by the funding council	172,578	166,150	154,837	143,778	133,285	123,119
7b. External borrowing	1,778,350	1,841,851	1,967,789	2,065,050	2,083,029	2,068,490
7c. Other long-term creditors	83,708	105,480	102,189	98,249	94,447	91,866
7d. Total amounts due after more than one year	2,034,636	2,113,481	2,224,815	2,307,077	2,310,761	2,283,475
8. Provisions for liabilities and charges	253,689	241,280	235,658	222,468	212,268	209,072
9. Total assets less liabilities	10,799,599	11,144,428	11,745,204	12,218,935	12,476,751	12,635,633
10. Deferred capital grants	2,046,608	2,201,429	2,631,634	2,919,640	2,976,063	2,931,878
11. Total net assets	8,752,991	8,942,999	9,113,569	9,299,295	9,500,688	9,703,754
12. Endowments						
12a. Specific endowments	1,720,195	1,754,090	1,800,979	1,843,642	1,888,193	1,932,948
12b. General endowments	525,800	539,128	556,472	572,073	588,030	604,630
12c. Total endowments	2,245,995	2,293,218	2,357,451	2,415,715	2,476,223	2,537,578
13. Reserves						
13a. Revaluation reserve	3,077,680	2,965,723	2,868,923	2,802,648	2,728,840	2,657,216
13b. Minority interest	2,641	2,188	1,934	1,863	2,003	2,450
13c. Income and expenditure account	3,426,675	3,681,871	3,885,261	4,079,070	4,293,622	4,506,510
13d. Total reserves	6,506,996	6,649,781	6,756,118	6,883,580	7,024,465	7,166,176
14. Total funds	8,752,991	8,942,999	9,113,569	9,299,295	9,500,688	9,703,754