

Annex D

2001 financial forecasts

Balance sheet HEFCE HEIs sector total

	Actual 31/7/00 £000	Forecast 31/7/01 £000	Forecast 31/7/02 £000	Forecast 31/7/03 £000	Forecast 31/7/04 £000	Forecast 31/7/05 £000
1. Fixed assets						
1a. Tangible assets	10,045,850	10,587,058	11,715,727	12,689,062	13,123,416	13,075,892
1b. Investments	328,871	350,316	348,459	350,934	357,659	341,088
1c. Total fixed assets	10,374,721	10,937,374	12,064,186	13,039,997	13,481,076	13,416,980
2. Endowment asset investments	2,440,068	2,483,459	2,569,688	2,654,624	2,751,422	2,841,240
3. Current assets						
3a. Stocks and stores in hand	55,823	54,930	60,060	65,000	57,294	58,886
3b. Debtors	1,338,601	1,339,048	1,365,988	1,378,704	1,413,505	1,444,844
3c. Investments	1,081,623	1,003,315	933,069	893,420	942,117	979,772
3d. Cash in hand and at bank	419,039	427,709	388,019	353,267	376,980	365,287
3e. Total current assets	2,895,086	2,825,001	2,747,135	2,690,390	2,789,895	2,848,789
4. Creditors: amounts falling due within one year						
4a. Creditors	1,894,012	1,941,705	2,008,925	2,022,763	2,049,502	2,070,980
4b. Current portion of long-term liabilities	64,891	82,915	80,756	105,507	94,780	96,170
4c. Bank overdrafts	75,103	51,795	68,807	57,742	52,642	52,008
4d. Total amounts falling due within one year	2,034,006	2,076,415	2,158,488	2,186,012	2,196,923	2,219,157
5. Net current assets/liabilities	861,080	748,587	588,647	504,378	592,972	629,632
6. Total assets less current liabilities	13,675,869	14,169,420	15,222,521	16,198,999	16,825,470	16,887,852
7. Creditors: amounts falling due after more than one year						
7a. Reimbursable by the funding council	157,728	156,414	145,809	136,176	127,158	118,162
7b. External borrowing	1,787,828	2,030,674	2,311,708	2,451,105	2,533,436	2,477,481
7c. Other long-term creditors	215,716	105,720	99,893	98,011	157,632	153,685
7d. Total amounts due after more than one year	2,161,272	2,292,808	2,557,410	2,685,292	2,818,226	2,749,328
8. Provisions for liabilities and charges	248,105	268,684	255,460	239,737	232,151	228,344
9. Total net assets	11,266,492	11,607,928	12,409,651	13,273,970	13,775,093	13,910,180
10. Deferred capital grants	2,265,492	2,597,369	3,256,518	3,941,305	4,193,712	4,140,696
11. Endowments						
11a. Specific endowments	1,897,756	1,929,077	2,010,294	2,087,232	2,165,514	2,244,904
11b. General endowments	547,390	557,619	562,631	570,629	589,145	599,574
11c. Total endowments	2,445,146	2,486,696	2,572,925	2,657,861	2,754,659	2,844,478
12. Reserves						
12a. Revaluation reserve	2,985,483	2,880,994	2,820,981	2,726,959	2,626,710	2,573,741
12b. Minority interest	113,438	2,263	2,327	2,665	3,432	4,314
12c. Income and expenditure account	3,456,933	3,640,606	3,756,899	3,945,180	4,196,582	4,346,951
12d. Total reserves	6,555,854	6,523,863	6,580,208	6,674,804	6,826,724	6,925,006
13. Total funds	11,266,492	11,607,928	12,409,651	13,273,970	13,775,095	13,910,180